

ACCOUNTING ETHICS

Accounting ethics can be define as a set of distinct guideline for a business to maintain a clean balance sheet it deals with human conduct in relation to what is morally good and bad, right and wrong

Qualities of Accounting Ethics

- 1. Honesty :** An account must be truthful , sincere and straightforward person.
- 2. Integrity :** An accountant should be straightforward and honest.
- 3. Transparency:** company records readily available to stakeholder such as investors and employees.
- 4. Objectivity:** An accountant should not be bias, conflict of interest or undue influence of other to override professional or business judgement.
- 5. Due care:** A professional has a continue duty to maintain professional has a continuing duty to maintain professional knowledge and skill at the level required to ensure that client or employer receives competent professional service based on current development in practice , legislation and techniques
- 6. Confidentiality:** a professional accountant should respect the confidentiality of information acquired as a result of professional and business relationship

Importance of ethics

1. To uphold the honour and good reputation of the profession
2. To perform professional services with integrity and care
3. He must sustain professional competence

